

VALLEY RANCH COMMUNITY OWNERS ASSOCIATION, INC.

**UNANIMOUS CONSENT OF DIRECTORS IN LIEU
OF SPECIAL MEETING OF THE BOARD OF DIRECTORS**

The undersigned, being the Board of Directors of **VALLEY RANCH COMMUNITY OWNERS ASSOCIATION, INC.**, a Texas non-profit corporation (the "**Association**"), do hereby consent, pursuant to Section 22.220(a) of the Texas Business Organizations Code and in lieu of the holding of a special meeting of the Board of Directors, to the adoption of the following resolution:

**ACKNOWLEDGMENT OF RECORDING OF
COMMUNITY MANUAL**

WHEREAS, **CONTINENTAL HOMES OF TEXAS, L.P.**, a Texas limited partnership (the "**Declarant**"), is the Declarant under the Valley Ranch Amended and Restated Master Covenant, recorded under Document No. 20170028837, Official Public Records of Bexar County, Texas, as amended from time to time (the "**Covenant**");

WHEREAS, pursuant to *Article 1* of the Covenant, Declarant reserved the right to adopt and record the Community Manual as part of the initial project documentation for Valley Ranch, and further reserved the right to amend the Bylaws, from time to time, until expiration or termination of the Development Period. The Development Period has not yet expired; and

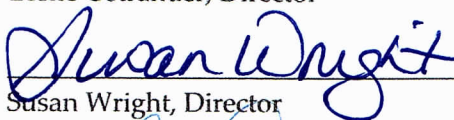
WHEREAS, the Association has received a copy of the Valley Ranch Community Manual, with Amended and Restated Bylaws, adopted by the Declarant in accordance with the Covenant, which the Declarant will cause to be recorded in the Official Public Records of Bexar County, Texas.

NOW, THEREFORE, IT IS RESOLVED, that Kimberly Schneider, as Secretary of the Association, is hereby authorized and directed, for and on behalf of the Association, to place the Valley Ranch Community Manual in the corporate records of the Association.

IN WITNESS WHEREOF, the undersigned has executed this consent as of and effective
the 16 day of February, 2017.



Leslie Ostrander, Director



Susan Wright, Director



Kimberly Schneider, Director